

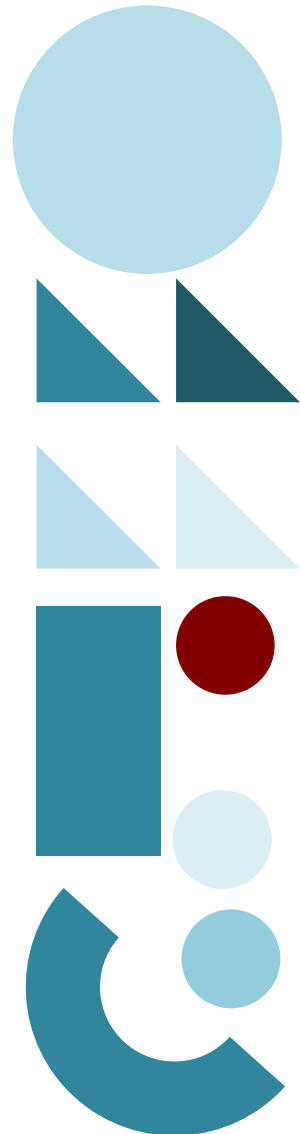
MY FUTURE WILL SHAPE THE WORLD



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ARE YOU PLANNING ON MAKING PAYMENT ARRANGEMENTS FOR YOUR FEES?

MUT requires all payment arrangements to be signed by the account payer and/or surety.



I am accountable. I pay my student fees.



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All you need to know about payment arrangements and Suretyship

What does MUT require if I want to make a payment arrangement?

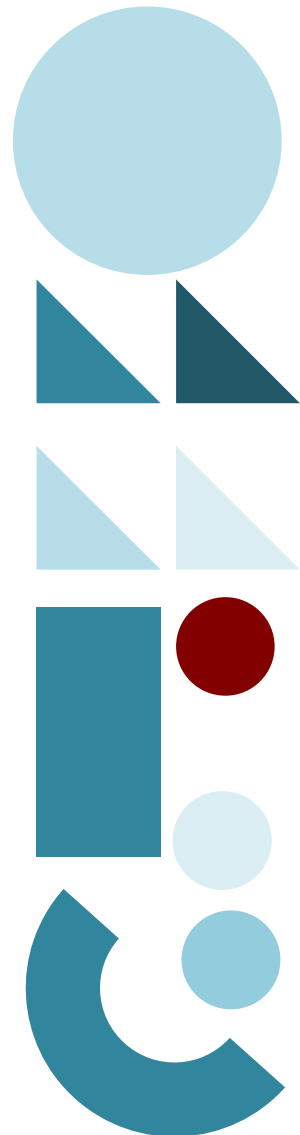
MUT requires all payment arrangements to be signed by the account payer and/or surety.

What is the difference between an account payer and surety?

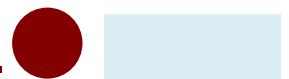
The account payer and surety may be different individuals; for example, the account payer can be the registered student whilst the surety is the parent/guardian of the student.

What is a principal debtor?

The person on whose behalf the suretyship is provided, the student in this case, is known as the principal debtor.



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Why is a surety required?

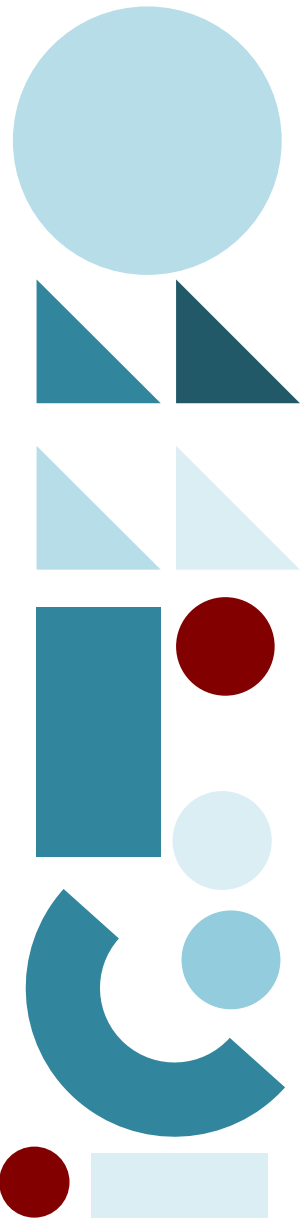
A surety will be required where a student has arrear debt and will have to enter into a payment arrangement for the settlement of the debt. This means that the surety must also sign the payment arrangement form and provide the necessary documents as required.

Why does an account payer and a surety have to sign a payment arrangement with MUT?

A payment arrangement is a contract between MUT and a student and/surety detailing the latter's commitment to pay the fees and the schedule of how the fees will be paid. In simple terms and in relation to student debt, a contract of suretyship is an agreement whereby a party, called the surety, guarantees the payment of the student debt to MUT on behalf of the student.

What happens if my surety documents are outstanding?

You will not be able to make payment arrangements without the surety signing the payment arrangement form and providing all the necessary documents. It is advisable to arrange for surety's to be made aware in advance of their obligations for the 2023 academic year to ensure an efficient registration.



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