

### A3. EARMARKED GRANTS

Grant Type	Earmarked Allocation (Available funds for 2017) R	Quarter 1 Expenditure R	Mid-Year - Expenditure R	Quarter 3 Expenditure R	Year-End Expenditure for 2017 R	Progress (Explanation on variations and steps to be taken to improve performance if target is not met)
Teaching Development Grant	8 056 475,42	1 102 110,00	2 045 144,00	5 945 200,00	8 070 219,76	There was only a minor overspend on this grant due to a slight cost escalation.
Research Development Grant	12 391 438,95	899 855,00	1 598 372,30	3 754 123,00	5 903 124,11	Unspent funds available within the RDG; poor internal communication; poor responses from faculty staff on RDG funding opportunities. Future spending will focus on the appointment of Post-Doctoral Fellows and academic exchange plans.
Foundation Provision Grant	5 779 000,00	1 444 750,00	2 889 500,00	3 989 550,00	5 779 000,00	No variations.
Clinical Training Grant	1 789 537,08	122 624,00	427 372,00	657 304,00	931 733,31	The last tranche (60% of the total allocation) is paid in March and the DHET financial year ends on the 31st March, hence the time to spend all the money becomes too short. The funding is then being spent in the following year.
Infrastructure and Efficiency Grants*	243 876 449,57	5 546 746,00	9 810 318,84	20 612 890,00	32 671 021,60	Reasons for the underspend are as follows: Termination of contract of the main contractor for the student centre project; no progress due to dispute with the main contractor for the new engineering building and labs as well as with the main contractor for the student housing phase one; and procurement delays due to capacity constraints within our procurement department. Steps to be taken to improve performance: Procurement has to beef up its manpower; the tender process for the infrastructure and deferred maintenance projects should be expedited; and engagement of the implementing agent to manage infrastructure and deferred maintenance projects should also be expedited.
Veterinary Sciences Grant	NA	NA	NA	NA	NA	NA

\* The values for Infrastructure Expenditure reflect only expenditure on new infrastructure projects.

### A4. CONSOLIDATED BUDGET VS REVENUE AND EXPENDITURE

A4.1 Statement of comprehensive Income for the year ended 31 December 2017						
	Council controlled Unrestricted	Specifically funded Restricted	Student and Staff accommodation Restricted	Sub-total	2017 Total	2016 Total
	R'000	R'000	R'000	R'000	R'000	R'000
<b>INCOME</b>						
<b>Recurrent income</b>	577 570			577 570	162 841	740 411
State subsidies and grants	327 138			327 138		327 138
Tuition and other fees income	233 699			233 699		233 699
Income from other activities	7 880			7 880	162 841	170 721
Sub total	568 717	0		568 717	162 841	731 558
Finance Income	8 853			8 853		8 853
<b>Non recurrent items</b>						
Profit on disposal of fixed assets	22			22		22
<b>Total Income</b>	<b>577 592</b>	<b>0</b>		<b>577 592</b>	<b>162 841</b>	<b>740 433</b>
<b>EXPENDITURE</b>						
<b>Recurrent items</b>	551 677	0		551 677	111 957	663 634
Personnel Costs	340 434			340 434		340 434
Other operating expenses	198 155			198 155	111 957	310 112
Depreciation	13 019			13 019		13 019
Sub total	551 608	0		551 608	111 957	663 565
Finance costs	69			69		69
<b>Non recurrent items</b>						
Loss on disposal of assets				-		0
<b>Total Expenditure</b>	<b>551 677</b>	<b>0</b>		<b>551 677</b>	<b>111 957</b>	<b>663 634</b>
<b>Income/(loss) for the year</b>	<b>25 915</b>	<b>0</b>		<b>25 915</b>	<b>50 884</b>	<b>76 799</b>
<b>Other comprehensive Income/(loss)</b>						
Actuarial gain/(loss)	6 563			6 563		6 563
<b>Total Comprehensive Income</b>	<b>32 478</b>	<b>0</b>		<b>32 478</b>	<b>50 884</b>	<b>83 362</b>