

Treasury Report to AGM

All protocol observed...

Firstly; greetings to all of you gathered here today, and also to those who have join this gathering online.

I would like to thank you for affording me this opportunity to present to you this treasurers report to this important meeting. We have convened here this morning under difficult times of Covid 19, year 2021 is a very challenging and stressful year, where we have lost a lot of life and where people have lost jobs with the level of poverty increasing rapidly.

Colleagues, the convocation finance/treasury portfolio is tasked with responsibilities of assisting the institution in fundraising for the university and the convocation, this can only be achieved by fundraising through organised fundraising event, gala dinners and others, unfortunately through the wild spread of covid-19 pandemic since March 2020 to-date we could not do much under these restricted government measures imposed to prevent the spread of virus, however;

Working under Covid regulations we have managed to achieve the following;

1. After robust and intense deliberations we have managed to reach an agreement with the institution to develop a budget for year 2021 as stipulated in section 9.1 of our constitution, for convocation to run and implement its programs such as fundraising for the institution and its convocation. The said budget has gained support from all committees and is awaiting council approval. **This has been the greatest milestone for MUT convocation.**

We were allocated an expenditure allowance to run our programs which is an allocation of R137 500.00, to date we have spent a Budget of approximately R197 526.43

CONVOCATION EXPENDITURE LIST 2021
EVENT NAME ITEMS PROCURED PRICE

Venue and Conference: Garden Court Marine Parade R8 388.80
(sponsored)
Accommodation for Convocation Executive x6 R18 631.91
Pen and Pencil set as gifts to the attendees x10 R46.21 (each) R462.1
Champagne Glasses x10 R91.39 (each) R913.9
Green Plastic files x10 R21.85 (each) R218.5

TOTAL R20 226.41

MUT Radio Orientation Lunch for CONVEXCO R1 828.50

Overall Total R22 054.91

Gauteng Chapter Launch

Meeting venue venue hire, dinner, AV equipment R45 657.00
Travel Flights, shuttle service, accommodation R34 153.55
Claims use of personal vehicles R4 477.04
TOTAL R102 287.59

CUT Benchmark visit

Flights R64 479.90
Accommodation R10 833.00
Car hire R4 421.00
Shuttle service R4 800.00
Lunch R6 650.00
TOTAL R91 183.90
Overall expenditure at 12 Nov 2021 R197 526.43

CONVEXCO Induction and
Constitutional summit

CUT Benchmark visit

NOTES:

Budget allocated R137 500.00

Budget spend R197 526.43

Monies spent to date were spent on:

- a. Launch of Gauteng Chapter in Gauteng.
- b. Benchmarking at the Central University of Free State in Free State for purposes of establishing inter-institutional partnerships

2. On the 20th of November we will be conducting a benchmarking visit to the University of Fort Hare for similar reasons as these are institutions that are not far from us in terms of our realities.
3. In December 2021 we have planned fundraising Gala Dinner plan for 2021, date still to be confirm.
4. We have engaged other relevant stakeholder to partner with MUT in terms of assisting on placing graduates for internship, in-services and employment; also to partner with potential services provides who can pay for those placed graduates stipends. Who are placed on internship in case the companies we have places our graduate with are only willing to provide experimental training and do not paid stipends. **Discussions and engagements are at an advanced stage, as we are currently finalizing our proposed MOU.**
5. We have also managed to acquire tools of trade for effective means of operation across all members of CONVEXCO (Laptops and Data).

In conclusion:

We are highly thankful and encouraging all forms of contributions and donations towards convocation, institution and graduates in any form that advance life that we are to receive in the future.

We truly sympathise with all those who have lost jobs, and their loved ones during covid-19. Year 2021 has been a difficult year to all of us, we are hoping that 2022 will be a better year with many job opportunities arising from the experienced new normal and where people will regain everything they have lost during these difficult times. We are hopeful that the country will open to business as usual without any restrictions, because without that, it becomes impossible to implement or achieve anything