

---

Treasury Report to AGM

**President of Convocation Mr. S Dlamini**  
**Members of Convexco**  
**Members of Convocation**  
**Acting Vice Chancellor Prof. Ramogale**  
**All protocol observed...**

**Firstly; greetings to all of you gathered here today, and also to those who has join this gathering online.**


I would like to thank you for affording me this opportunity to present to you this treasurers report to this important meeting. We have convened here this morning under difficult times of Covid 19, year 2020 is a very challenging and stressful year, where we have lost many life's, people have lost jobs and the level of poverty has rapidly increased.

Colleagues, the convocation finance/treasury portfolio is tasked with responsibilities of assisting the institution in fundraising for the university and the convocation, this can only be achieved by fundraising through organised fundraising event, gala dinners and others, unfortunately through the wild spread of covid-19 pandemic since March 2020 to-date we could not do much under these restricted government measures imposed to prevent the spread of virus, however;

Working under Covid regulation we have manager to achieve the least we can as follows;

1. After robust and intense deliberations we have managed to reach an agreement with the institution to develop a budget for year 2021 as stipulated in section 9.1 of our constitution, for convocation to run and implement it programs such the fundraising for institutes and convocations, the said budget has gained support from all committees and is awaiting council approval. **“This has been the greatest milestone for MUT convocation as this is happening for the first time”**;

The absence of convocation budget as a support mechanism has been a great challenge for convocation to execute it mandate.

- 
2. We have develop a draft fundraising plan for 2021, implementation of it is subject to un-anticipated covid spread and government measures if the covid spread continue to increase.
  3. We have engaged other relevant stakeholder to partner with MUT in terms of assisting on placing graduates for internship, in-services and employment; also to partner with potential services provides who can pay for those placed graduates stipends. Who are placed on internship in case the companies we have places our graduate with are only willing to provide experimental training and do not paid stipends. **Discussions and engagements are at an advanced stage, as we are currently finalizing our proposed MOU.**
  4. As part of our fundraising strategy we have identified key relevant social leaders of our society to work and strategically partner with us on our fundraising endeavours, we have so far paid a visit to the founder of MUT Prince Mangosuthu Buthelezi and the former chancellor of MUT Mr W. Mchunu, unfortunately we could not proceed to visit other potential key influential leaders due to realities of Covid-19 pandemic;

As part of our cultural respects and observation, when visiting as royal family or person, you bring along a gift to show cultural respect, we then fundraised for a gift to the Prince in a form of a Cattle.

5. We have also managed to acquire tools of trade for effective means of operation across all members of CONVEXCO (Laptops and Data).

In conclusion:

We are highly thankful and appreciating all forms of contributions and donations towards convocation, institution and graduates in any form that advance life. And we really appreciate those business and individuals for their good gesture, and we plead for their continuous support.

And we truly sympathise with all those who have lost jobs, and their loved ones during covid-19, year 2020 has been a difficult year to all of us, we are hoping that 2021 will be a better year with many job opportunities created and where people will regain everything they have lost during these difficult times, and the country can open up to business as usual without any restrictions, because without that, it becomes impossible to implement or achieve anything.